

Press release

25 oktober 2019

Interim report januari-september 2019

- Rental income for the period increased to SEK 3,030 million (2,303)
- The real letting ratio for housing was 99.2 percent (-)
- Net operating income for the period increased to SEK 1,739 million (1,301)
- Net financial items amounted to a negative SEK 872 million (549)
- Profit from property management, adjusted for currency effects on loans, amounted to SEK 893 million (747)
- Changes in values of properties amounted to SEK 3,324 million (1,977)
- Profit for the period amounted to SEK 2,904 million (2,322)
- Property acquisitions during the period amounted to SEK 10,163 million (20,029)
- Cash and cash equivalents amounted to SEK 2,381 million (1,894)
- Unutilised credits amounted to SEK 8,998 million (0)
- Profit per ordinary share amounted to SEK 1,313 (979)

” Heimstaden Bostad has signed an agreement with the European Investment Bank (EIB) regarding an unsecured credit facility of SEK 3 billion with the purpose of supporting the construction of 3,300 affordable, highly energy-efficient homes, thereby mitigating Sweden’s serious housing shortage”, says Patrik Hall, CEO Heimstaden.

”Profit from property management for the quarter grew as expected given the acquisitions of the past 12 months. We are also seeing a continued positive value trend in our property portfolio in all geographical segments”, Patrik Hall continues.

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Heimstaden Bostad is a leading real estate company in the Nordics, with a focus on acquiring, refining, developing and managing housing and premises. Through our values, thoughtfulness, innovation and authenticity, we create values for our owners and caring homes for our tenants. Heimstaden Bostad has about 41,300 apartments and a property value of approximately SEK 90 billion value. The head office is located in Malmö, Sweden. For more information, see www.heimstadenbostad.com.

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