

Press release

14 februari 2020

Year-end report januari-december 2019

- Rental income for the period increased to SEK 4,321 million (3,231)
- The real letting ratio for housing was 99.1 percent (98,4)
- Net operating income for the period increased to SEK 2,403 million (1,751)
- Cleared of unrealised currency effects in the Parent Company, profit from property management amounted to SEK 1,221 million (940)
- Changes in values of properties amounted to SEK 4,834 million (2,562)
- Profit for the period amounted to SEK 4,460 million (3,023)
- Property acquisitions during the period amounted to SEK 33,261 million (24,737)
- Profit per ordinary share amounted to SEK 1,176 (795)

” We are expanding rapidly, but with reflection. As we have chosen to manage our properties with in-house personnel, our values and culture are two of the pillars on which our entire operations rest. With in-house personnel, we own our processes and gain deeper and better insights regarding our buildings and our customers, than we would bring in external assistance. Our employees’ commitment is the most important driving force ”, says Patrik Hall, CEO Heimstaden Bostad.

” The final quarter of 2019 turned out to be quite intense and I foresee the positive trend continuing. During the year, Heimstaden Bostad has taken great strides to be able to progress from a market-leading position in a small number of countries to becoming a well-known European player. ”, Patrik Hall continues.

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Heimstaden Bostad is a leading real estate company in Europe, with a focus on acquiring, refining, developing and managing housing and premises. Through our values Care, Dare and Share, we create value for our owners and caring homes for our tenants. Heimstaden Bostad has about 54,900 apartments and a property value of approximately SEK 113 billion value. The head office is located in Malmö, Sweden. For more information, see www.heimstadenbostad.com.

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