

Press release

4 December 2020

Heimstaden Bostad expands its portfolio in Eskilstuna, Sweden

Heimstaden Bostad AB has today signed an agreement with Nyfosa AB for the acquisition of two properties in Eskilstuna for SEK 445 million. The first property, Namnsdagen 1, was built in 2018 and consists of 164 residential units and 109 parking spaces. The second property, Nacken 1, is a construction project consisting of 208 residential units, expected to be completed in the first quarter of 2023.

With the acquisition, Heimstaden Bostad strengthens its presence in Eskilstuna. Heimstaden Bostad owns and manages 559 residential units in Eskilstuna, which was acquired in the beginning of November 2020, and has since then established a local property management organization. The two properties are located in Munktellstaden, a historic industrial area north of the city, considered to be one of Eskilstuna's most attractive locations.

Namnsdagen 1 is built in accordance with the Swedish Green Building Council's silver certification. The construction of Nacken 1 will be built in accordance with the Swedish Green Building Council's silver certification and will meet the energy requirements for receiving the enhanced energy support.

“There is an increased need for new housing projects in many Swedish municipalities, Eskilstuna included, and the properties in Munktellstaden will contribute to the municipality's development and attractiveness. In new-build projects, we always strive to capture important environmental aspects while maintaining a high-quality housing. We have a strong belief in Eskilstuna and the ambition is to continue to grow and contribute to the city's vision for 2030,” said Fredrik Årman, Transaction Manager for Heimstaden.

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Heimstaden is a leading residential real estate company in Europe, with a focus on acquiring, developing and managing housing and premises. Through our values Care, Dare and Share, we create value for our owners and friendly homes for our customers. Heimstaden has about 100,900 apartments and a property value of approximately SEK 139 billion. Heimstaden's preference share is listed on Nasdaq First North. The head office is located in Malmö. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 and certifiedadviser@penser.se. For more information, visit www.heimstaden.com
