

19 August 2022

Heimstaden Bostad Q2 2022 Results

Highlights

- Rental income SEK 3.1 billion (3.0).
- Investment properties SEK 336 billion and 153,287 homes.
- Real economic occupancy 98.5% (98.5%).
- Net LTV 46.5% (44.5%) and ICR 4.0x (3.9x).
- Bought 1,091 homes in Germany and 2,009 homes in Finland.
- Bought back hybrid bonds at EUR 868 million in July, funded with equity from shareholders.
- Bought the country management organisation from Heimstaden AB in July.

CEO Patrik Hall comments:

"Despite volatility in capital markets, we deliver strong financial and operational results. Record high occupancy combined with inflation adjusted rental income are important reasons for this. The July equity issue further strengthened our balance sheet and financial metrics, linked to our hybrid buyback."

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Heimstaden Bostad is a leading European residential real estate company with about 153,000 homes and a property value of SEK 336 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Care, Dare and Share - our 2,100 colleagues across 9 countries strive to fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Read more at www.heimstadenbostad.com.

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