

Press Release

22 September 2023

Fitch Affirms 'BBB' Investment Grade Rating for Heimstaden Bostad, Revises Outlook to Rating Watch Negative

Fitch affirms Heimstaden Bostad's 'BBB' rating and revises the Outlook to Rating Watch Negative.

"The rating affirmation reflects our commitment to protect the balance sheet and our ambition is to de-leverage while maintaining strong credit metrics. Our portfolio continues to deliver strong operational results, supported by high occupancy rates and durable rental growth. We look forward to the upcoming Q3 results and the opportunity to present our privatization plan," says Deputy CEO Christian Fladeland.

Contact:

Christian Dreyer, CCO
Malin Løthenström, Head of IR

+47 907 24 999
+44 77 48 05 58 21

media@heimstaden.com
ir@heimstaden.com

Heimstaden Bostad is a leading European residential real estate manager and investor with around 161,000 homes across nine countries with a property value of SEK 340 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Care, Dare and Share – we fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Read more at www.heimstadenbostad.com.

This information is such information that Heimstaden Bostad AB (publ) is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on 22 September 2023 at 15:00 CET.