

Press Release

21 March 2024

## Fitch lowers Investment Grade Rating to 'BBB-' for Heimstaden Bostad, Assigns Negative Outlook

Fitch lowers Heimstaden Bostad's long-term issuer credit rating to 'BBB-' from 'BBB' and assigns negative Outlook.

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Heimstaden Bostad is a leading European residential real estate company with around 162,000 homes across nine countries with a property value of SEK 319 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Care, Dare and Share – our about 2,100 colleagues fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Read more at [www.heimstadenbostad.com](http://www.heimstadenbostad.com).