

Press Release

30 April 2025

Heimstaden Bostad Divests Youth Housing Property in Copenhagen, Denmark

Heimstaden Bostad has successfully divested the youth housing property "Akeleje Hus" in Copenhagen, Denmark. Closing of the deal was completed on 30 April 2025. Akeleje Hus is a 17-storey landmark comprising 189 residential units, situated in the emerging district of Valby, Copenhagen.

Student and youth housing is not a core part of Heimstaden Bostad's strategy, which remains focused on mid-market residential real estate. As such, Heimstaden Bostad continuously reviews the composition of its portfolio and consider adjustments as part of its ongoing portfolio management.

Christian Fladeland, Co-CEO of Heimstaden Bostad, comments on the transaction:

- "The divestment of this asset represents another step in our ongoing efforts to optimise the portfolio in line with our strategic priorities. The gap between buyers and sellers in the market is narrowing, and we saw this as a good opportunity to divest the property at an attractive price."

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Heimstaden Bostad is a leading European residential real estate company with around 162,000 homes across nine countries with a property value of SEK 334 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Dare, Care, and Share – our about 1,900 colleagues fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Read more at www.heimstadenbostad.com.