

Press Release

28 October 2025

S&P Affirms Investment Grade Rating of 'BBB-' for Heimstaden Bostad, Raised Outlook to Stable

S&P Global Ratings affirms Heimstaden Bostad's Long-Term Issuer Credit rating (ICR) of 'BBB-' and raises the Outlook to Stable from Negative.

The rating outlook revision is based on S&P's view of "financial discipline, coupled with robust operating performance, [which] has stabilized its S&P Global Ratings-adjusted EBITDA interest coverage."

Co-CEO Christian Fladeland comments:

- "The stable outlook validates that Heimstaden Bostad continues to deliver on the guidance we provide with healthy margin, which includes stronger than ever operational results supported by improving credit metrics."

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Heimstaden Bostad is a leading European residential real estate company with more than 158,000 homes across nine countries with a property value of SEK 327 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Dare, Care, and Share – our about 1,900 colleagues fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Read more at www.heimstadenbostad.com

This information is such information that Heimstaden Bostad AB (publ) is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on 28 October 2025 at 08:30 CET.