

## EXECUTION VERSION

### FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a "retail investor" means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the Insurance Distribution Directive), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the "Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**MIFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

17 January 2020

**Heimstaden Bostad AB (publ)**  
(incorporated with limited liability in Sweden)

**Legal Entity Identifier (LEI): 549300TJR3PR8EXILG79**

**Issue of EUR 500,000,000 1.125 per cent. Notes due 21 January 2026**

**under the EUR4,000,000,000 Euro Medium Term Note Programme**

#### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Base Prospectus dated 21 November 2019 and the supplement to it dated 13 January 2020 which together constitute a base prospectus for the purposes of the Prospectus Regulation (the "Base Prospectus"). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus has been published on the website of the Irish Stock Exchange plc trading as Euronext Dublin ("Euronext Dublin") at [www.ise.ie](http://www.ise.ie).

- |    |  |                             |
|----|--|-----------------------------|
| 1. | Issuer:  | Heimstaden Bostad AB (publ) |
| 2. | (a) Series Number:   | 6                           |
|    | (b) Tranche Number:  | 1                           |
|    | (c) Date on which the Notes will be consolidated and form a single Series: | Not Applicable              |
| 3. | Specified Currency or Currencies:  | Euro ("EUR")                |
| 4. | Aggregate Nominal Amount:  |                             |

	(a)	Series:	EUR 500,000,000
	(b)	Tranche:	EUR 500,000,000
5.		Issue Price:	99.965 per cent. of the Aggregate Nominal Amount
6.	(a)	Specified Denominations:	EUR 100,000 and integral multiples of EUR1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000.
	(b)	Calculation Amount (in relation to calculation of interest in global form see Conditions):	EUR 1,000
7.	(a)	Issue Date:	21 January 2020
	(b)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	21 January 2026
9.		Interest Basis:	1.125 per cent. Fixed Rate  (see paragraph 14 below)
10.		Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.		Change of Interest Basis:	Not Applicable
12.		Put/Call Options:	Issuer Call  Issuer Par Call  Change of Control Put (see paragraphs 18, 19 and 21 below)
13.	(a)	Status of the Notes:	Senior
	(b)	Date Board approval for issuance of Notes obtained:	3 January 2020

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14.		Fixed Rate Note Provisions	Applicable
	(a)	Rate(s) of Interest:	1.125 per cent. per annum payable in arrear on each Interest Payment Date
	(b)	Interest Payment Date(s):	21 January in each year, from and including 21 January 2021 up to and including the Maturity Date
	(c)	Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	EUR 11.25 per Calculation Amount
	(d)	Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	Not Applicable

	(e)	Day Count Fraction:	Actual/Actual (ICMA)
	(f)	Determination Date(s):	21 January in each year
	(g)	Step Up Rating Change and/or Step Down Rating Change:	Applicable
	(h)	Step Up Margin:	1.25 per cent. per annum
15.		Floating Rate Note Provisions	Not Applicable
16.		Zero Coupon Note Provisions	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>			
17.		Notice periods for Condition 7.2:	Minimum period: 10 days Maximum period: 60 days
18.		Issuer Call:	Applicable
	(a)	Optional Redemption Date(s):	From (but excluding) the Issue Date to (and including) 21 October 2025
	(b)	Optional Redemption Amount:	Make-whole Amount
	(A)	Reference Bond	DBR 1.000 per cent. due August 2025 (DE0001102382)
	(B)	Redemption Margin	0.250 per cent.
	(C)	Quotation Time	11:00 am Central European Time
	(c)	If redeemable in part:	Not Applicable
	(d)	Notice periods:	Minimum period: 10 days Maximum period: 30 days
19.		Issuer Par Call:	Applicable
	(a)	Par Call Period:	From (and including) 22 October 2025 (the " <b>Par Call Period Commencement Date</b> ") to (but excluding) the Maturity Date
	(b)	Notice Periods:	Minimum period: 10 days Maximum period: 30 days
20.		Investor Put:	Not Applicable
21.		Change of Control Put	Applicable
		Change of Control Redemption Amount:	EUR 1,000 per Calculation Amount
22.		Final Redemption Amount:	EUR 1,000 per Calculation Amount
23.		Early Redemption Amount payable on redemption for taxation reasons or on event of default:	EUR 1,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 24. Form of Notes:
  - (a) Form: Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event
  - (b) New Global Note: Yes
  - (c) New Safekeeping Structure: No
- 25. Additional Financial Centre(s): Not Applicable
- 26. Talons for future Coupons to be attached No to Definitive Notes:

**THIRD PARTY INFORMATION**

The description of the ratings of the Notes contained in Part B paragraph 2 has been extracted from S&P Global Ratings Europe Limited's ("S&P") September 2019 publication "S&P Global Ratings Definitions". The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by S&P, no facts have been omitted which would render the reproduced information inaccurate or misleading.

**SIGNED** on behalf of **Heimstaden Bostad AB (publ)**:



By: .....  
*Duly authorised*



**Adam Lindh**

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading

Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin and listing on the official list of Euronext Dublin with effect from the Issue Date.

- (ii) Estimate of total expenses related to admission to trading: EUR 1000

### 2. RATINGS

Ratings:

The Notes to be issued are expected to be rated:

BBB- by S&P Global Ratings Europe Limited ("**S&P**").

S&P has, in its September 2019 publication "S&P Global Ratings Definitions" described a rating of "BBB-" in the following terms: "An obligation rated 'BBB' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories. "

S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the "**CRA Regulation**")

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. ESTIMATED NET PROCEEDS

Estimated net proceeds: EUR 497,950,000

### 5. YIELD (Fixed Rate Notes only)

Indication of yield: 1.131 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 6. OPERATIONAL INFORMATION

(i) ISIN: XS2105772201

(ii) Common Code: 210577220

(iii) CFI: DTFUFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National

- Numbering Agency that assigned the ISIN
- (iv) FISN: HEIMSTADEN BOST/1EMTN 20260121,  
as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent: Not Applicable
- (viii) Intended to be held in a manner which would allow Eurosystem eligibility:

No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 7. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: Danske Bank A/S  
Deutsche Bank AG, London Branch  
J.P. Morgan Securities plc  
Nordea Bank Abp
- (iii) Date of Subscription Agreement: 17 January 2020
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Not Applicable
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (vii) Prohibition of Sales to EEA Retail Investors: Applicable
- (viii) Prohibition of Sales to Belgian Consumers: Applicable