

EXECUTION VERSION

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a "retail investor" means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the "EU Prospectus Regulation"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a "retail investor" means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act (2000) ("FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Singapore Securities and Futures Act Product Classification – Solely for the purposes of its obligations pursuant to Sections 309B(1)(a) and 309B(1)(c) of the Securities and Futures Act 2001 (as modified or amended from time to time, the "SFA"), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the Notes are "prescribed capital markets products" (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018).

1 November 2024

Heimstaden Bostad AB (publ)
(incorporated with limited liability in Sweden)

Legal Entity Identifier (LEI): 549300TJR3PR8EXILG79

Issue of EUR 500,000,000 3.875 per cent. Notes due 5 November 2029 (the "Notes")

under the €12,000,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Base Prospectus dated 7 March 2024 and the supplements to it dated 23 August 2024 and 25 October 2024 which together constitute a base prospectus for the purposes of the EU Prospectus Regulation (the "Base Prospectus"). This document constitutes the Final Terms of the Notes described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus

has been published on the website of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") at <https://live.euronext.com/>.

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| 1. | Issuer: | Heimstaden Bostad AB (publ) |
| 2. | (a) Series Number: | 34 |
| | (b) Tranche Number: | 1 |
| | (c) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Euro (" EUR ") |
| 4. | Aggregate Nominal Amount: | |
| | (a) Series: | EUR 500,000,000 |
| | (b) Tranche: | EUR 500,000,000 |
| 5. | Issue Price: | 99.240 per cent. of the Aggregate Nominal Amount |
| 6. | (a) Specified Denominations: | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000. |
| | (b) Calculation Amount (in relation to calculation of interest for Notes in global or Registered definitive form see Conditions): | EUR 1,000 |
| 7. | (a) Issue Date: | 5 November 2024 |
| | (b) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 5 November 2029 |
| 9. | Interest Basis: | 3.875 per cent. Fixed Rate
(see paragraph 14 below) |
| 10. | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 11. | Change of Interest Basis: | Not Applicable |
| 12. | Put/Call Options: | Issuer Call
Issuer Par Call
Change of Control Put
Clean-Up Call
(see paragraphs 19, 20, 23 and 26 below) |
| 13. | (a) Status of the Notes: | Senior |
| | (b) Date Board approval for issuance of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 14. | Fixed Rate Note Provisions: | Applicable |
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| (a) | Rate(s) of Interest: | 3.875 per cent. per annum payable in arrear on each Interest Payment Date |
| (b) | Interest Payment Date(s): | 5 November in each year from and including 5 November 2025 up to and including the Maturity Date |
| (c) | Fixed Coupon Amount(s) (and in relation to Notes in global or Registered definitive form see Conditions): | EUR 38.75 per Calculation Amount |
| (d) | Broken Amount(s) (and in relation to Notes in global or Registered definitive form see Conditions): | Not Applicable |
| (e) | Day Count Fraction: | Actual/Actual (ICMA) |
| (f) | Determination Date(s): | 5 November in each year |
| (g) | Step Up Rating Change and/or Step Down Rating Change: | Not Applicable |
| 15. | Floating Rate Note Provisions: | Not Applicable |
| 16. | Zero Coupon Note Provisions: | Not Applicable |
| 17. | Sustainability-Linked Step Up Option: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 18. | Notice periods for Condition 7.2: | Minimum period: 10 days
Maximum period: 60 days |
| 19. | Issuer Call: | Applicable |
| (a) | Optional Redemption Date(s): | Any date from (but excluding) the Issue Date to (but excluding) 5 August 2029 |
| (b) | Optional Redemption Amount: | Make-whole Amount |
| (A) | Reference Bond | OBL 2.500 per cent. due 11 October 2029 (DE000BU25034) |
| (B) | Redemption Margin | 0.30 per cent. |
| (C) | Quotation Time | 11.00 a.m. Central European Time |
| (c) | If redeemable in part: | |
| (i) | Minimum Redemption Amount: | EUR 100,000 |
| (ii) | Maximum Redemption Amount: | Not Applicable |
| (d) | Notice periods: | Minimum period: 10 days
Maximum period: 30 days |
| 20. | Issuer Par Call: | Applicable |

(a)	Par Call Period:	From (and including) 5 August 2029 (the " Par Call Period Commencement Date ") to (but excluding) the Maturity Date
(b)	Notice Periods:	Minimum period: 10 days Maximum period: 30 days
21.	Special Redemption Event Call:	Not Applicable
22.	Investor Put:	Not Applicable
23.	Change of Control Put	Applicable
	Change of Control Redemption Amount:	EUR 1,000 per Calculation Amount
24.	Final Redemption Amount:	EUR 1,000 per Calculation Amount
25.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:	EUR 1,000 per Calculation Amount
26.	Clean-Up Call	Applicable
	Notice Periods:	Minimum period: 10 days Maximum period: 30 days
27.	Sustainability-Linked Redemption Option:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

28.	Form of Notes:	
	(a) Form:	Bearer Notes: Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes upon an Exchange Event Notes shall not be physically delivered in Belgium, except to a clearing system, a depository or other institution for the purpose of their immobilisation in accordance with article 4 of the Belgian Law of 14 December 2005
	(b) New Global Note:	Yes
	(c) New Safekeeping Structure:	No
29.	Additional Financial Centre(s):	Not Applicable
30.	Talons for future Coupons to be attached to Definitive Notes:	No

THIRD PARTY INFORMATION

The descriptions of the ratings of the Notes contained in Part B paragraph 2 have been extracted from the respective websites of S&P Global and Fitch Ratings. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by S&P Global and Fitch Ratings, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of **Heimstaden Bostad AB**
(publ) :

By:

Duly authorised

RUTGER KUNENGA



Adam Lindh

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin and listing on the official list of Euronext Dublin with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

- Ratings: The Notes to be issued have been rated:
- (a) BBB- by S&P Global Ratings Europe Limited ("S&P"); and
- (b) BBB- by Fitch Ratings Ireland Limited ("**Fitch**").

Each of S&P and Fitch is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended)

S&P describes ratings of BBB in the following terms: "An obligation rated 'BBB' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation". S&P may append a plus (+) or minus (-) sign to show relative standing within the rating categories. (Source: <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>)

Fitch describes ratings of BBB in the following terms: "'BBB' ratings indicate that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity." Fitch may append an additional +/- for AA through CCC levels indicating relative differences of probability of default or recovery for issues. (Source: <https://www.fitchratings.com/products/rating-definitions#about-rating-definitions>)

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **USE OF PROCEEDS** The Issuer intends to apply the net proceeds from this offer of Notes for general corporate purposes.

5. ESTIMATED NET PROCEEDS

Estimated net proceeds: EUR 494,200,000

6. **YIELD** (Fixed Rate Notes only)

Indication of yield: 4.046 per cent. per annum
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. **OPERATIONAL INFORMATION**

- (i) ISIN: XS2931248848
- (ii) Common Code: 293124884
- (iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent: Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

8. **DISTRIBUTION**

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: **Joint Lead Managers:**
BNP PARIBAS
Citigroup Global Markets Europe AG
Deutsche Bank Aktiengesellschaft
J.P. Morgan SE
Swedbank AB (publ)
- (iii) Stabilisation Manager(s) (if any): Deutsche Bank Aktiengesellschaft
- (iv) If non-syndicated, name of relevant Dealer: Not Applicable
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (vi) Prohibition of Sales to EEA Retail Investors: Applicable
- (vii) Prohibition of Sales to UK Retail Investors: Applicable
- (viii) Singapore Sales to Institutional Investors and Accredited Investors only: Applicable