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3 September 2020

Heimstaden Bostad AB (publ)

ANNOUNCEMENT OF RESULTS OF A TENDER OFFER

On 26 August 2020, Heimstaden Bostad AB (publ) (the "**Company**") launched an invitation to the holders of the EUR 500,000,000 1.750 per cent. Notes due 2021 (ISIN XS1918007458) (the "**Notes**") to tender such Notes for purchase by the Company for cash in an aggregate principal amount of up to the Maximum Acceptance Amount, subject to the satisfaction or waiver of the New Financing Condition and the other terms and conditions described in the tender offer memorandum dated 26 August 2020 (the "**Tender Offer Memorandum**") (such invitation, the "**Offer**").

The Offer remains subject to the conditions and restrictions set out in the Tender Offer Memorandum. Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Tender Offer Memorandum.

The Company hereby informs the Noteholders that set out in the table below is: (i) the Purchase Price, the Purchase Yield and the November 2021 Interpolated Mid-Swap Rate; and (ii) the final aggregate principal amount of Notes validly tendered pursuant to the Offer accepted for purchase (subject only to the satisfaction or (if applicable) waiver of the relevant Transaction Conditions on or prior to the Tender Offer Settlement Date). The Company further informs the Noteholders that the New Financing Condition has been satisfied.

Description of Notes	ISIN	Purchase Price	Purchase Spread	Purchase Yield	November 2021 Interpolated Mid-Swap Rate	Final Aggregate Principal Amount of Notes accepted for purchase	Pro-ration Factor
EUR 500,000,000 1.750 per cent. Notes due 2021	XS1918007458	EUR 1,017.04 per EUR 1,000	75 bps	0.288 per cent.	-0.462 per cent.	EUR 159,784,000 in aggregate principal amount of Notes	Not applicable

The aggregate principal amount of Notes expected to be outstanding following the settlement of the Offer (which is expected to occur on 7 September 2020) will be EUR 340,216,000.

The Company will also pay an Accrued Interest Payment in respect of the Notes purchased pursuant to the Offer.

Notes purchased by the Company pursuant to the Offer will be cancelled and will not be re-issued or re-sold. Notes which have not been validly submitted and accepted for purchase pursuant to the Offer will remain outstanding.

The Offer has now expired and no further Notes can be tendered for purchase.

For Further Information:

A complete description of the terms and conditions of the Offer is set out in the Tender Offer Memorandum. Further details about the transaction can be obtained from:

The Dealer Managers

Deutsche Bank Aktiengesellschaft

Mainzer Landstr. 11-17
60329 Frankfurt am Main
Germany

Telephone: +44 (0)20 7545 8011
Attention: Liability Management Group

J.P. Morgan Securities plc

25 Bank Street
Canary Wharf
London E14 5JP
United Kingdom

Tel: +44 (0)20 7134 2468
Email: liability_management_EMEA@jpmorgan.com
Attention: Liability Management

Nordea Bank Abp

c/o Nordea Danmark, filial af Nordea Bank Abp
Grønjobsvej 10
DK-2300 Copenhagen S
Denmark

Telephone: +45 6161 2996
E-mail: nordealiabilitymanagement@nordea.com
Attention: Nordea Liability Management

The Tender Agent

Lucid Issuer Services Limited

Tankerton Works
12 Argyle Walk
London WC1H 8HA
United Kingdom

Telephone + 44 20 7704 0880
Attention: Owen Morris
Email: heimstaden@lucid-is.com

A copy of the Tender Offer Memorandum is available to eligible persons upon request from the Tender Agent.

DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement.

The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Tender Agent to inform themselves about and to observe any such restrictions.