

25 October 2022

Heimstaden Bostad Q3 2022 Results

Highlights

- Rental income SEK 3.2 billion (3.1 billion).
- Investment properties SEK 337 billion and 154,145 homes.
- Real economic occupancy 98.4% (98.5%).
- Net LTV 48.9% (46.5%) and ICR 3.8x (4.0x).
- 5.5% like-for like rental income growth.
- 1.9% decrease in value of investment properties, resulting in a total comprehensive loss of SEK 2.2 billion.
- Hybrid buyback of SEK 8.9 billion fully funded with equity from shareholders.
- Bought the Country Management organisation from Heimstaden AB.

CEO Patrik Hall comments:

“We have delivered another solid operational quarter with strong like-for-like income growth and high occupancy. The hybrid buyback funded with equity showed our shareholders continued commitment to support the company.”

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Heimstaden Bostad is a leading European residential real estate company with about 154,000 homes and a property value of SEK 337 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Care, Dare and Share - our 2,100 colleagues across 9 countries strive to fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Read more at www.heimstadenbostad.com.

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